

**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

B.Com. DEGREE EXAMINATION – COMMERCE

FOURTH SEMESTER – APRIL 2010

**CO 4503/CO 4501 - BUSINESS LAW & VAT**

Date & Time: 21/04/2010 / 9:00 - 12:00

Dept. No.

Max. : 100 Marks

**PART – A**

**ANSWER ALL QUESTIONS**

**(10 X 2 = 20 marks)**

1. What do you mean by “Blanket policies”?
2. State the difference between comprehensive and consequential loss policy.
3. What is a ‘Consumer redressal forum’?
4. State the importance of Central Consumer protection council
5. What is entry tax?
6. Write a note on Earnest money.
7. What do you mean by Insurable interest?
8. What is a forwarding note?
9. List out any four unfair trade practices.
10. Who is an “unpaid seller “?

**PART – B**

**ANSWER ANY FIVE QUESTIONS**

**(5 X 8 = 40 marks)**

11. Briefly explain the principles of Insurance.
12. What do you mean by the term ‘delivery of goods ‘ in a contract of sale? State the mode of effective delivery of goods and the legal rules relating thereto.
13. What are the rights of an unpaid seller?
14. State the objectives of Consumer protection act. Discuss the procedure relating to Complaint redressal.
15. Explain the rights of Consumers.
16. Explain the doctrine of ‘caveat emptor’ and exceptions to it.
17. Explain the method of levy of VAT.
18. Define the term common carrier. State the rights of a common carrier.

**PART – C**

**ANSWER ANY TWO QUESTIONS**

**(2 X 20 = 40 marks)**

19. Describe the different types of life insurance policies.
20. Explain the provisions relating to Implied conditions and warranties in a contract of sale.
21. Explain the liabilities of the Railway administration as a common carrier.

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